



+1 DAY

97 DAYS

EXPECTED MARKET TIME

37,990 +2%

ACTIVE LISTINGS


11,799 +1%

DEMAND

Southern California Housing Market Update: May 15, 2026

Not the same result as last week, but demand is still holding up. Over the past week, supply rose faster than demand, increasing by 2% compared to 1%, resulting in the Expected Market Time slowing slightly by one day.



This comes as mortgage rates climbed to their highest level since March 27th and are now just 0.02% below this year's peak, according to Mortgage News Daily. 

As always, things can change quickly, but it all comes down to mortgage rates. With affordability still a major challenge, their direction will ultimately determine where the housing market goes from here 