



## New Year, Same Rates



Mortgage rates were unchanged this week, holding steady at 6.20%. The New Year holiday shortened the trading week and left markets without any meaningful economic data to influence pricing. With no fresh reports to shift expectations, rate movement was limited and driven mainly by subdued bond market activity. As a result, mortgage rates stayed range-bound and finished the week exactly where they began.

Mortgage rates started the year unchanged at 6.20%. A shortened New Year week meant no major economic releases, keeping market activity muted and rates steady. With limited data, bond market movement was minimal and pricing held firm.

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Data returns next week with the release of the jobs report on Friday.