



## MBS Purchase



Mortgage rates moved lower this week, falling from 6.20% to 6.06%.

The December jobs report was released but had little influence on mortgage pricing. Instead, the key driver was the roughly \$200 billion in mortgage-backed securities purchased by Fannie Mae and Freddie Mac, which directly supported MBS prices and helped push mortgage rates lower.

 Mortgage rates declined to 6.06% this week, down from 6.20%. The jobs report had little effect, while sizable MBS purchases by Fannie Mae and Freddie Mac provided direct support to mortgage pricing.

 CPI and PPI inflation reports are scheduled for next week.