



Rates Ease

Mortgage rates edged lower this week, dipping from 6.34% to 6.32%. With the government shutdown still in effect, the jobs report remains delayed, and other key data such as PPI may also be postponed if the shutdown continues. Meanwhile, renewed trade tensions and plans for higher tariffs on China prompted a move into bonds, lowering yields and helping mortgage rates end the week slightly lower.

 Mortgage rates slipped to 6.32% this week from 6.34%. The jobs report remains delayed amid the government shutdown, and other key data like PPI could also be postponed if the shutdown continues. Markets reacted to news of potential tariff increases on China, which pushed bond yields and mortgage rates slightly lower.