



Limited Signals

Mortgage rates dropped this week, falling from 6.32% to 6.23%. The ongoing government shutdown continues to delay key economic reports, leaving markets with little new information to digest. With uncertainty building and expectations for slower growth taking hold, bond yields moved lower and mortgage rates followed suit.

 Mortgage rates declined to 6.23% this week from 6.32%. The government shutdown has kept major data releases on hold, including the jobs report. The CPI report has also been postponed to October 24. With limited data to guide markets, mortgage rates moved lower this week.

 **17** The CPI report and other key economic data remain delayed until the shutdown ends.