



Bond Drift

Mortgage rates moved lower this week, falling from 6.23% to 6.19%. With most major data still delayed by the government shutdown, markets took their cues from bond trading, where yields drifted slightly lower. Although the CPI report was released today and came in below expectations, it had little direct impact on mortgage rates.

 Mortgage rates dipped to 6.19% this week from 6.23%. With most major data still delayed by the shutdown, rates followed bond market movement as yields edged lower. Today's CPI report came in below expectations but had little impact on mortgage rates.