



Mild Movement

Mortgage rates moved lower this week, slipping from 6.38% to 6.34%. The September jobs report delivered a mixed picture but still pointed toward a weakening labor market overall. With no major surprises in the data and limited new information for markets to react to, mortgage rates held relatively steady and ended the week only modestly lower.

Mortgage rates dipped to 6.34% this week from 6.38%. The September jobs report was mixed but ultimately suggested the labor market is softening, which helped keep rates relatively stable.