




Thanksgiving Week

Mortgage rates moved sharply lower this week, falling from 6.34% to 6.22%. Thanksgiving week can sometimes bring extra volatility as trading desks thin out, but that was not the case this time. Instead, the bigger driver was a shift by MBS investors toward lower-coupon securities, which pulled rates down more noticeably.

 Mortgage rates dropped to 6.22% this week from 6.34%. Thanksgiving week can sometimes be more volatile with lighter trading, but that didn't happen this year. The bigger driver was MBS investors shifting into lower-coupon securities, which helped pull rates down.

 17 Next Wednesday: ADP employment change will be released.