



Data Divide

Mortgage rates edged higher this week, rising from 6.28% to 6.32%. With official economic data still delayed, markets turned to alternative sources for insight. Rates climbed midweek after reports suggested a stronger labor market but eased later as other data indicated conditions were actually weakening. By week's end, mortgage rates were only modestly higher than last week.

 Mortgage rates ticked up to 6.32% this week from 6.28%. With official data still delayed, markets relied on alternative reports. Rates spiked midweek on signs of labor strength, then eased as other data suggested the labor market was weakening.

 Economic data remains delayed due to the ongoing shutdown.