



## **Rate Rebound**



Mortgage rates moved higher this week, rising to 6.32% from 6.27%. The Fed delivered another rate cut, but that policy shift had little direct effect on mortgage rates, which tend to respond more to day-to-day movements in the bond market. With no major data driving sentiment and trading staying fairly steady, rates inched up. The increase was modest, reflecting a market still waiting for clearer economic signals.

- Mortgage rates rose to 6.32% this week. The Fed cut rates again, but that had little effect on mortgages, which tend to follow the bond market instead of policy moves alone.
- Next week brings major data, including the November jobs report, Retail Sales, CPI, and PCE.