



Holiday Week



Mortgage rates moved lower this week, falling from 6.25% to 6.20%. The holiday-shortened schedule left markets without any meaningful economic data to react to, keeping trading activity relatively light. In the absence of new information, modest movement in the bond market became the primary driver of rates, allowing mortgage rates to drift lower by week's end rather than make any sharp moves.

Mortgage rates slipped to 6.20% this week, down from 6.25%. With a shortened holiday week and no major economic releases, rate movement was driven mainly by modest shifts in the bond market rather than fresh data.

No meaningful economic reports are expected next week as markets remain quiet for the New Year holiday.