



Downward Drift

Mortgage rates moved lower this week, falling from 6.04% to 5.99%. There were no major economic reports that directly drove the improvement, but mortgage pricing strengthened alongside gains in the bond market. As yields gradually drifted lower during the week, mortgage rates followed that trend rather than reacting to a single catalyst. The move was steady rather than sharp, ultimately leaving rates modestly below where they started.

📈 Mortgage rates declined this week to 5.99% from 6.04%. No single report drove the move, but improving bond market conditions helped pull rates lower.

📅 Next week is jobs week, with labor data back in focus.