



Oil Pressure

Mortgage rates moved higher this week, rising from 6.14% to 6.41%. There was no single headline that immediately pushed rates higher, but the ongoing conflict with Iran has raised concerns about future inflation as oil prices climbed. Those expectations weakened the bond market and pushed yields higher, which translated into higher mortgage rates. The jump marked one of the larger weekly increases in recent months.

🇮🇷 Mortgage rates rose to 6.41% this week. Ongoing conflict with Iran pushed oil prices higher, raising inflation expectations and weakening the bond market, which translated into higher mortgage rates.

🇺🇸 PPI will be released next week.