



Market Caution

Mortgage rates moved lower this week, falling from 6.45% to 6.39%. The ongoing conflict in the Middle East remained a key focus for markets, but uncertainty around its impact kept rate movement relatively contained. While this week's CPI report showed inflation ticking higher, it was not enough to meaningfully shift expectations, leaving mortgage rates with only modest movement overall.

Mortgage rates fell to 6.39% this week. Ongoing uncertainty tied to the Middle East conflict kept markets in focus, while a higher CPI report was not enough to meaningfully move rates.

PPI will be released next week.