



Rate Relief

Mortgage rates moved lower this week, declining from 6.64% to 6.45%. Ongoing geopolitical tension in the Middle East continues to keep energy markets elevated, sustaining underlying inflation concerns. Despite that backdrop, bond market movement improved through much of the week, allowing rates to ease from recent highs. Following the release of more optimistic jobs data, rates saw some upward pressure late in the week but still finished lower overall.

Mortgage rates fell to 6.45% this week. Despite continued inflation concerns, improved bond market movement helped rates ease before stronger jobs data added some pressure late in the week.

CPI and PCE are set to be released next week.