




Up and Down

Mortgage rates were basically unchanged this week, moving from 6.62% to 6.65%. Rates spiked Tuesday as inflation concerns tied to the war pushed bond yields higher. That move reversed over the following two days as markets reacted to signs of progress toward a potential peace deal, which helped ease some of the pressure on bonds and mortgage rates. Overall, rates finished the week close to where they started despite the swings earlier in the week.

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 July 17 PCE will be released next Friday.