




Steady Progress

Mortgage rates moved lower this week, falling from 6.65% to 6.56%. Markets stayed focused on ongoing peace negotiations, and the lack of any major setbacks helped ease some of the uncertainty that had been weighing on bonds in recent weeks. That improvement in sentiment helped bond yields drift lower through the week, allowing mortgage rates to improve as well. The decline marked one of the larger weekly improvements seen over the past couple months.

 Mortgage rates fell to 6.56% this week. Markets reacted positively as peace negotiations continued without major setbacks, helping ease inflation concerns and push bond yields lower.

 **17** July Jobs week is next, with labor market data back in focus.