






## More Volatility

Mortgage rates experienced significant volatility throughout the week. Initially, there were concerns regarding future inflation pressures and geopolitical uncertainties. However, as the week progressed and additional data became available, mortgage rates gradually decreased to 6.42%. The jobs data presented a mixed picture, with some indicators meeting expectations, while others, such as consumer sentiment and hourly wages, fell short of predictions.

 Mortgage rates fell to 6.42% this week. Rates initially spiked to 6.56% due to concerns surrounding future inflation readings and ongoing geopolitical conflicts. It was also jobs week, with mostly mixed economic data ultimately showing the labor market may not be as resilient as some expected. 

 Next week will be a major one for mortgage rates, with attention shifting toward key inflation reports like CPI and PPI. Retail Sales data will also be released Thursday, adding even more volatility potential to the bond market and mortgage rates. 