



Rates Hold Firm

Mortgage rates were unchanged this week, holding steady at 6.29%. Inflation data was in focus, with the CPI report showing a slight increase in consumer prices and the PPI release pointing to some easing in producer prices. While the reports highlighted different aspects of price pressures, they did not significantly alter market sentiment, and mortgage rates remained flat through the week.

📌 Mortgage rates held steady at 6.29% this week. CPI showed a slight increase in consumer prices, while PPI pointed to some easing in producer prices. Despite the new data, markets stayed calm and rates were unchanged.

JUL 17 Next week brings the Fed's September meeting and retail sales data.