



Little Change

Mortgage rates rose slightly this week, moving from 6.35% to 6.38%. The PCE report came in largely as expected, while bond yields moved higher on the Fed's cautious outlook and lingering inflation concerns. Even with those pressures, the increase in mortgage rates was minimal, leaving the overall picture little changed from the week before.

📈 Mortgage rates rose slightly to 6.38% this week from 6.35%. The PCE report came in largely as expected, while bond yields moved higher, keeping rates just above last week's levels.

📅 Next week brings the jobs report, a key indicator for where rates may head.